

To the Members of the California State Assembly:

I am returning Assembly Bill 1502 without my signature.

While I acknowledge that teaching students the importance of financial literacy is meritorious, school districts already have the flexibility to incorporate money management into their lesson plans. Moreover, the State Board of Education adopted content standards are developed by a diverse group of experts and are intentionally broad in order to allow coverage of various events, developments, and issues. I continue to believe that the State should establish rigorous academic standards and frameworks, but refrain from being overly prescriptive in specific school curriculum.

For this reason, I am unable to sign this bill.

Sincerely,

Arnold Schwarzenegger